

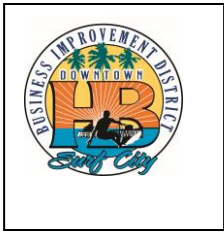
**2019-2020**

**BID FINANCE & GOVERNANCE COMMITTEE MEETING MINUTES**

Date: January 16, 2020  
Location: Longboard Restaurant  
217 Main Street  
Huntington Beach, CA 92648

Day: Thursday  
Time: 2:00pm

<p><b>1. Call to Order:</b> 2:00 PM</p>
<p><b>2. 2018-2019 Board of Director's Roll Call</b></p> <p>Board Members Present: Mike Williams, Kate Leigh. Board members Absent: Kelly Miller HBDBID Staff: John Gilbert</p>
<p><b>3. Public Comments</b></p> <p>There were no public comments</p>
<p><b>4. Approve Minutes</b></p> <p>Minutes from last meeting not available</p>
<p><b>5. Treasurer Report — Mike Williams</b></p> <p>a. Mike Williams, the December 2019 financials were not available, at this time, due to a Quickbooks issue. Melissa Knutson has assured that they will be completed prior to the monthly Board meeting for review and approval With preliminary reports of income and expenses provided by John Gilbert the BID is in a current negative cash flow scenario.</p> <p>b. A total of \$30,000 has been transferred from the equity account to the operations account to meet current and future obligations</p>
<p><b>6. Member Discussions</b></p> <p>a. Recognize Surf City Nights as the major revenue source for the BID</p> <p>b. Recommend that an action plan to be created by the SCN Task Force and sent to staff for implementation</p> <p>c. Prepare proposals for Board consideration in planning for recommendation to changes in the BID zones;</p> <p>a. Extend North boundary to 9<sup>th</sup> street</p> <p>b. Incorporate vacant lot between Pecan and Orange into Zone 1</p> <p>c. Incorporate vacant lot between Orange and Olive on third street into Zone 1</p> <p>d. Adopt a proposal that all new build in the entire BID footprint be incorporate into Zone 1.</p>



- d. Recommendation to the Board that all events have a prepared budget submitted to Finance Committee for approval and funding.
- e. Request Assessment Past Due list be added into monthly Board package.

**Staff Reports:**

**7. BID Executive Director – John Gilbert**

- a. John Gilbert provided an update on BID finances and the recent request for account transfers.

**8. Announcements**

- a. None

**9. Adjournment**

Kate Leigh motioned to adjourn the meeting; Mike Williams seconded. Meeting adjourned at 3:12pm

The next Finance and Governance Committee date TBA

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